



WEEKLY MARKET REPORT

Week Ending 14th March 2025



AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S37/24	This Week M37/24	Last Sale S36/24	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1735	1726	1730n	+5	1775	-40
18	1650	1634	1618	+32	1585	+65
19	1552	1552	1529	+23	1449	+103
20	1508n	1512	1476n	+32	1365n	+143
21	1499n	1483	-	-	-	-
26	615n	599	592n	+23	-	-
28	430n	432	415n	+15	365n	+65
MC	739n	745n	735n	+4	711n	+28

The Bullish Trend Continues

The Australian wool market continued to perform this week with all merino indicators recording rises, as did most of the crossbreds. Selling was spread over three days with Melbourne's public holiday on Monday pushing their sales back to Wednesday/Thursday there was no disadvantage seen from selling in isolation on the last day. From the outset, bidding was strong and confident, without sign of panic and delivered three days of single digit improvements in the EMI which tallied up to 17 cents. In US dollar terms, there was a 20 cent rise which has elevated that indicator to the highest level in two years. The small steps that are being taken in this market are a positive for everyone in the trade, from growers through to the mills and beyond with confidence now flowing into the auction rooms from the smaller sized processors right up to the largest ones in China. European buyers are still very selective on their purchases and are not yet part of this improvement in market sentiment.

One noticeable point from the last month or so has been the tightening up of the value difference between the Merino indicators. The largest volume Chinese types purchased are 19.5 and 21 micron fleece, and the price increases have continued at times where the finer end has struggled to maintain ground at stages. The difference between the 18 and 21 indicators is now only 151 cents, and this is also highlighted in the five year percentile ranking with 21 at 96%. Indian orders are predominantly around 20-21 micron which also adds to the competition on these wools. With the focus in the sheep and wool industry to work towards fining the clip up over the last 25 years or so, a true supply and demand scenario has appeared. Those growers that have selected sheep on wool cut before micron are now in the position to be rewarded, however one would think if the medium to broader end keeps rising that the finer end will have to push away from those values to keep market equilibrium.

Just over 38,000 bales were offered this week and with the improvement in values over the last three weeks of selling, rostered quantities have risen, seeing just over 41,000 catalogued for the upcoming sale. Macwool and Carmichael and Co are selling on Wednesday with a catalogue of almost 1,100 bales.

Southern Aurora Forward Prices

Micron	Date	Low
21	June 2025	1430

Main Buyers (this week)

1	Techwool Trading	6854	2	Endeavour Wool	4530	3	Fox & Lillie	3516
4	Tianyu Wool	3136	5	Australian Merino	2766	6	PJ Morris Wools	2484

Eastern Market Indicators (AUD cents/kg clean)
1242 cents ↑ 17 cents compared with 07/03/2025

Northern Market Indicators (AUD cents/kg clean)
1279 cents ↑ 18 cents compared with 07/03/2025

AUD/USD Currency Exchange
0.6322 ↑ 0.0078 cents compared with 07/03/2025