



WEEKLY MARKET REPORT

Week Ending 20th December 2024



AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S25/24	This Week M25/24	Last Sale S24/24	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1702	1698	1677	+25	1938	-236
18	1548	1552	1504	+44	1693	-145
19	1432	1433	1412	+20	1498	-66
20	1382n	1384	1350n	+32	1394n	-12
21	-	1358	-	-	-	-
26	561n	550	574n	-13	-	-
28	390n	395	397n	-7	345n	+45
MC	710n	689n	709n	+1	702n	+8

Positive Finish for the Year

It's always good for any market to finish the year on a positive note, and that was what we were given in this week's Australian wool market. With the exchange rate between the AUD\$ and US\$ continuing to see strengthening by the American dollar, growers were able to benefit with all merino indicators finishing in the black for the week. Tuesday's opening was generally 10 to 20 cents better with 18 micron having a 44 cent rise on the back of strong competition for selected, well tested lots. On the second and final day of selling it was the medium to stronger merino fleece wool that were sought after with lifts of up to 27 cents for the day. At the end of selling skirtings had improved by around 10 cents, cardings had a small gain, and crossbreds had just drifted slightly to close slightly softer. The balance in the quantities offered and the buyers demand has been a good one with exporters endorsing brokers of their market awareness, which has allowed the market to trade in a tight price band.

With a combination of the US Reserve bank announcement of a 0.25% interest rate cut, and the talk of fewer cuts into the future, as well as our own Reserve Bank holding off dropping rates on the back of employment and inflation figures, the money market reacted to see the Australian dollar fall to under 62 US cents at one stage, recovering to 62.25. This has seen some wool business being written since Wednesday evening with exporters hoping that the enquiry continues well into the New Year. If this is a change of sentiment you could easily tie it in with the latest Wool Forecasting Committee prediction of a 12% decrease compared to last year at 279.4 Mkg greasy off 63.2 million sheep shorn. These estimations have seen industry discussion start, with full industry restructuring and a more measurable approach to how each dollar is spent by AWI at the top of the list. Also in the mix is the cost of production and how this can be influenced, as well as investing in the factors that the industry as a whole can control, giving growers the ability to improve profitability. AWI has already begun the budgeting process for 25/26, knowing that funding is tied to both production and price levels to generate its revenue. Sounds like some tough decisions will be pondered over in the near future.

The Macquarie Home Stay charity sales that were run throughout the year have been tallied up, with \$66,313 from 65 individual donors. This means that the fit out of the two bedroom unit at the facility will be paid for by the generous donations of all those involved. Special thanks to Josh Lamb, principal of Endeavour Wool Exports, for being the driving force on the buyer's side, knowing that this is one of many charities that the wool industry supports.

On behalf of all of us here at Macwool and Carmichael Wool, our best wishes to all for a safe and wonderful Christmas and New Year. Wool sales will resume in 2025 on Tuesday 14th of January.

Southern Aurora Forward Prices

Micron	Date	Low
21	March 2025	1335

Main Buyers (this week)

1	Techwool Trading	5936	2	Tianyu Wool	4514	3	Endeavour Wool	3910
4	Fox & Lillie	3077	5	Pelican Australia	2784	6	United Wool	2032

Eastern Market Indicators (AUD cents/kg clean)

1154 cents ↑ 14 cents compared with 13/12/2024

Northern Market Indicators (AUD cents/kg clean)

1192 cents ↑ 14 cents compared with 13/12/2024

AUD/USD Currency Exchange

0.6328 ↓ 0.0055 cents compared with 13/12/2024