



WEEKLY MARKET REPORT

Week Ending 13th December 2024



AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S24/24	This Week M24/24	Last Sale S23/24	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1677	1687	1702	-25	1970	-293
18	1504	1518	1522	-18	1687	-183
19	1412	1409	1413	-1	1498	-86
20	1350n	1351	1352	-2	1422n	-72
21	-	1338	1322n	-	-	-
26	574n	539n	564	+10	522n	+52
28	397n	395	397n	0	345n	+52
MC	709n	688n	706	+3	699n	+10

Objective Achieved for Macquarie Homestay

A similar scenario was seen in this week's Australian wool market with only minimal movements seen in most indicators. The weakening Australian dollar helped again to cushion the market falls with the opening day seeing the most movement for the week. The finer end experienced the largest drop with 18 micron and finer falling up to 31 cents while the broader indicators were losing only single digits. Day two of the auction saw a much steadier result with largely unchanged indicators in the North, and a positive finish in both the South and West. Merino skirtings ended the week unchanged, as did the cardings. Crossbred generally held their ground in the North but had a mixed result in Melbourne.

First stage processors lifted their purchasing rates and managed to outbid the local exporters, however, with careful attention to take on inventory necessary to complete immediate needs given the costs of holding wool through the upcoming break over Christmas. Buyers continue to offer out prices for future delivery but are finding that business is slow with small to medium size processors being cautious in their approach to quantities bought. All wool processing businesses in China would be now strategizing on what may come when the change of American Presidents occurs in the New Year with the threats of tariffs being very real. Chinese officials are talking of a few ways to be lessen the affect. The main change proposed is growing the local economy, as well as diversifying exports into South America and Asia, and they are even contemplating increasing wages to create more disposable income. China's leaders have pledged to attain next year's target for growth and better support for the country's private sector, saying the country's coffers would be opened wider for a much needed jolt to domestic demand. As we have seen since Covid, China's domestic economy has been in the doldrums so this could be the catalyst that starts a change in the retail sector's sentiment, particularly that hopefully would send demand messages back down the pipeline.

For our readers on the Monaro, Jason has let us know that the official opening of the new Carmichael and Co shed will be next Friday 20th of December with everyone invited. Drinks and a BBQ will be provided so please RSVP for catering. Jason and Don will be talking about market conditions and where AWI is heading over the next three years.

Tuesday saw the final [Macquarie Home Stay](#) auction, and thanks to our generous growers we have achieved and exceeded our target of \$65,000. Once we have tallied up all donations, we will announce that figure next report.

We have the final sale for the calendar year next week with 36,000 bales going up - Macwool and Carmichael & Co will offer over 900 bales on Wednesday.

Southern Aurora Forward Prices

Micron	Date	Low
21	March 2025	1335

Main Buyers (this week)

1	Techwool Trading	5734	2	Endeavour Wool	4044	3	Tianyu Wool	3734
4	Fox & Lillie	3372	5	Pelican Australia	2855	6	Sequoia Materials	2540

Eastern Market Indicators (AUD cents/kg clean)
1140 cents ↓ 2 cents compared with 06/12/2024

Northern Market Indicators (AUD cents/kg clean)
1178 cents ↓ 8 cents compared with 06/12/2024

AUD/USD Currency Exchange
0.6383 ↓ 0.0045 cents compared with 06/12/2024.