

AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S51/23	This Week M51/23	Last Sale S50/23	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1712n	1719	1750	-38	1842	-130
18	1539	1557	1567	-28	1585	-46
19	1411	1427	1442	-31	1415	-4
20	1374n	1359	1371	+3	1335n	+39
21	-	1322	1332n	-	-	-
26	552n	585	575n	-23	-	-
28	390n	395	390n	0	-	-
MC	731n	729n	723n	+8	741n	-10

It was easy to get excited!

This was not the report we thought we would be writing at the start of the week. After three good weeks of steady increases and a small offering, everyone thought it would open dearer. From the opening bell it was evident we all had got ahead of ourselves and really not much had changed. Without sounding like it was a bad sale, because it wasn't, it just wasn't that 10-20 cents better that we had hoped for. In fact, some of the better types, especially if they were RWS, saw very good competition at levels 2%-4% above the average. Most of the softness was in the 17/18 micron category with sub 17's actually selling quite well and the broader merino (19-20u) showing only minor downward movements.

Room 2 wasn't as affected as low V.M. oddments boosted clip averages, with many lines of skirtings making around the 1000 cent mark or better. Crossbred wools continued their slow recovery from the abyss with values across most types being of some value and worth pressing up. Certainly, the finer crossbred types without excessive burr are back to being reasonable. It is the broader and burry end that still is struggling but should continue to recover slowly not including composite/hairy types which still have no value.

As we near the end of the selling season we cannot remember a year since the floor price that a market has been so stable. Compared to this week last year we are within 20 cents on the EMI and in US\$ just one cent! There does seem to be renewed interest from European buyers and our major Chinese operators are active. This really confirms that we are bumping along at the bottom, and everyone is waiting for the signal to go, but it wasn't last week!

Next week we will offer 1,407 bales on Tuesday with a total of 40,203 being offered in three centres.

Our second Macquarie Home Stay charity sale will be in a few weeks. If you would like to pledge a bale or two for this great cause, please let us know. You can visit www.macquariehomestay.com.au to view this amazing facility. After the successful auction result at the Sydney Royal Easter Show, our next charity offering will be S03/24 during the week of the 15th of July. From one fleece to any number of bales donated we will, with your help, get to the \$65,000 that has been pledged to the second stage of building at the Macquarie homestay site.

Charity Sale Dates	
S03/24 – Week of 15 th Jul 2024	S24/24 – Week of 9 th Dec 2024

Southern Aurora Forward Prices

Micron	Date	Low
21	August 2024	1335

Main Buyers (this week)

1	Techwool Trading	4618	2	Endeavour Wool	3266	3	Fox & Lille	2584
4	Tianyu Wool	2465	5	Sequoia Materials	1517	6	United Wool	1458

Eastern Market Indicators (AUD cents/kg clean)
1160 cents ↓ 10 cents compared with 14/06/2024

Northern Market Indicators (AUD cents/kg clean)
1198 cents ↓ 12 cents compared with 14/06/2024

AUD/USD Currency Exchange
0.6661 ↑ 0.0014 cents compared with 14/06/2024