

## AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S28/23	This Week M28/23	Last Sale S24/23	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1938	1931	1970	-32	2237	-299
18	1693	1668	1687	+6	1952	-259
19	1498	1471	1498	0	1681	-183
20	1394n	1359	1422n	-28	1488n	-94
21	-	1332	-	-	-	-
26	-	549n	522n	-	578	-
28	345n	347	345n	0	330	+15
MC	702n	722	699n	+3	881n	-179

## A Soft Start to the Year

The return to sales after the three week recess over Christmas saw almost 51,000 offered, with the positive sentiment from last year continuing. Alas it was to last only on the opening day, with a soft finish for most of the merino indicators by the end of the week. Merino skirtings did hold onto their early gains to close stronger, as did the eastern cardings. Crossbreds were unchanged to very modest losses over their micron range.

Over the recess trading was reasonably subdued until after the New Year, where good inquiry had led to some good business being written. Once sales resumed, it was the indent orders that were very quiet, and exporters were able to take advantage of the subdued competition in the last two selling days. No doubt that the announcement of next weeks 56,000 bale offering had perhaps motivated the indent buyers to hold back this week to see where the market may find itself later next week. The Australian dollar had also held around 68 US cents until late last week, influencing purchasing power of earlier written sales.

This year we have undertaken to help raise funds for Macquarie Home Stay. This is an accommodation facility in Dubbo for patients and family members receiving medical care.

The second stage expansion is underway and Macwool along with Endeavour Wool Exports have pledged to raise \$65,000 by the end of this year to fund the completion and fitout of a two-bedroom unit. It is a fantastic facility that the surrounding districts of Dubbo have needed for years.

We are calling on growers to donate wool, either oddments or a bale or two lower lines to be auctioned at one of our three special wool sales during the year. Your bale of oddments that might be worth \$400-\$500 could double that at the charity auction for such a cause, which is where Endeavour Wool Exports contribution will come from. Please visit [www.macquariehomestay.com.au](http://www.macquariehomestay.com.au) to view this amazing facility. We have already have around 6 bales pledged for the first sale which will be tested and held for the sale in late March.

### Charity Sale Dates

S39/23 – Week of 25 <sup>th</sup> Mar 2024	S03/24 – Week of 15 <sup>th</sup> Jul 2024	S24/24 – Week of 9 <sup>th</sup> Dec 2024
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### Southern Aurora Forward Prices

Micron	Date	Low
21	March 2024	1350

### Main Buyers (this week)

1	Techwool Trading	5240	2	Tianyu Wool	2468	3	Endeavour Wool	2441
4	Pelican Australia	2965	5	Australian Merino	2484	6	Sequoia Materials	962

Eastern Market Indicators (AUD cents/kg clean)  
1213 cents ↑ 1 cent compared with 15/12/2023

Northern Market Indicators (AUD cents/kg clean)  
1275 cents ↑ 2 cents compared with 15/12/2023

AUD/USD Currency Exchange  
0.6724 ↑ 0.008 cents compared with 15/12/2023