



WEEKLY MARKET REPORT



Week Ending 7th April 2023
AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S40/22	This Week M40/22	Last Sale S39/22	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	2197	2173	2233	-36	2613	-416
18	1895	1877	1933	-38	2089	-194
19	1624	1641	1656	-32	1676	-52
20	1482n	1490	1515	-33	1379	+103
21	-	1416	1431n	-	1293n	-
26	-	561n	515n	-	-	-
28	330n	338n	330n	0	382n	-52
MC	844n	859n	859n	-15	935n	-91

NO EASTER GIFT OR LIFT

After some weeks of a steady wool market, we saw last week begin to soften and that trend was carried into this week.

The Northern micron indicator finished the week at 1370 cents down 25 cents on the previous week, the AWEX Eastern micron indicator closed at 1300 cents down 6 cents. Again, slow shipping and currency movements have affected this market.

Merino fleece endured falls of 20 to 40 cents the first day but slowed the second to only fall 4 to 12 cents. It was again evident that the heavy burr types and poor style wools were most affected, some better style wools were dearer.

The merino skirting and oddments were not hit as hard as the fleece only losing 15 cents for the week while crossbreds were unchanged with their preparation continually impacting price.

The market now goes into recess for one week with sales will resuming in the week beginning Monday, 17th April. There are an estimated 54,000 bales nationally and possibly more, this is set to test this market. We will sell on Wednesday, 19th April.

Happy Easter to all our clients.

Southern Aurora Forward Prices

Micron	Date	Low
21	July 23	1450

Main Buyers (this week)

1	Techwool Trading	6059	2	Endeavour Wool	4165	3	Tianyu Wool	3833
4	PJ Morris Wools	3121	5	United Wool	2958	6	Pelican Australia	2279

Eastern Market Indicators (AUD cents/kg clean)
1300 cents ↓ 18 cents compared with 31/03/2023

Northern Market Indicators (AUD cents/kg clean)
1370 cents ↓ 25 cents compared with 31/03/2023

AUD/USD Currency Exchange
0.6753 ↑ 0.0070 compared with 31/03/2023