



# WEEKLY MARKET REPORT

Week Ending 28th April 2023

AWEX Northern Micron Indices Comparison



AWEX INDEX	This Week S43/22	This Week M43/22	Last Sale S42/22	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	2222	2200	2222	0	2624	-402
18	1863	1865	1863	0	2097	-234
19	1620	1651	1615	+5	1684	-64
20	1478	1540	1455n	+23	1388	+90
21	1431n	1486	-	-	1302n	+129
26	-	555	-	-	-	-
28	-	335	323n	-	392n	-
MC	831n	834	838n	-7	929n	-98

## WOOL - THE KING OF FIBRES

The Coronation of King Charles tomorrow week in London is a timely reminder of the role wool plays in formality, and there will be no better display than that on show at the coronation. Commentary from Sir Nicholas Coleridge, Chairman of the **Campaign for Wool** of which the King is the founding and current patron, passed on courtesy of The Woolmark Co UK representative Peter Ackroyd:

"The Campaign for Wool is King Charles's personal initiative as Prince of Wales, launched on Australia Day, January 26th 2010, to assist wool growers from the throughout the Commonwealth to challenge the rise of toxic synthetic fibres in the worlds of fashion and the built environment.

As Patron over the past decade of the Campaign, the then Prince of Wales has visited numerous regions of the UK, Australia, New Zealand, Canada and South Africa to engage with wool growers on how best to explain the distinct environmental excellence and ecological benefits of wool in all its end uses.

The occasion of the coronation in Westminster Abbey, to be witnessed throughout the Commonwealth and the rest of the world, will be a unique opportunity to showcase some obvious and some less known properties of wool. Wool will be used in virtually every part of the Coronation and over 6000 UK and Commonwealth military personnel from the army, navy and airforce will be on parade on the day, wearing uniforms made from over 15 miles of merino wool. In addition, there will be wool in formal dress, business suits and separates for men and women, regalia and vestments, red carpets, hassocks and alter cloths, saddle fillings and blankets, undercrofts and ceilings clad in wool for essential non-flammable insulation, canopies, and awnings, casement linings for organs, pianos, and percussion instruments, to mention just the essentials in evidence on the day. All will have been crafted in sustainable wools from across the United Kingdom and the Commonwealth".

Back here in grower land the wool market responded favourably this week to a lower dollar and less wool with around 14,000 less bales or 38,505 bales on offer. A general firmer tone was evident from the start of the sale and gives confidence to how the market may travel over the next few weeks as long as offerings don't balloon too much. One thing we are confident about is that fleece wools containing little or no vegetable fault will find good support as the general offering, particularly in the North is seeing an increase in VM levels which surprises no one.

Next week will see just over 44,000 bales nationally with our offering of 1,050 bales set for Tuesday.

### Southern Aurora Forward Prices

Micron	Date	Low
21	July 23	1450

### Main Buyers (this week)

1	Techwool Trading	5623	2	Endeavour Wool	3649	3	Tianyu Wool	2981
4	PJ Morris Wools	2928	5	Fox & Lillie	2397	6	United Wool	2143

Eastern Market Indicators (AUD cents/kg clean)  
1302 cents ↑ 13 cents compared with 21/04/2023

Northern Market Indicators (AUD cents/kg clean)  
1360 cents ↑ 6 cents compared with 21/04/2023

AUD/USD Currency Exchange  
0.6609 ↓ 0.0093 compared with 21/04/2023