



WEEKLY MARKET REPORT

Week Ending 28th October 2022
AWEX Northern Micron Indices Comparison



AWEX INDEX	This Week S17/22	This Week M17/22	Last Sale S16/22	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	2277	2205n	2342	-65	2439	-162
18	1897	1857	1937	-40	2058	-161
19	1611	1600	1625	-14	1667	-56
20	1438	1442	1464	-26	1334	+104
21	-	1351	1379n	-	1280n	-
26	-	688n	-	-	661n	-
28	360n	363	370n	-10	402n	-42
MC	891n	904	882n	+9	829n	+62

TWO WEEKS FORWARD ONE BACK

The Australian wool markets brief upwards run was ended this week as the market recorded its first overall loss in three weeks, as the market rose over the previous two weeks the number of growers offering increased to a national figure of 41,000 bales. Although, the larger offering did receive solid buyer support but the prices on offer however were noticeably lower with merino fleece falling by up to 49 cents only exception being 19 micron in Sydney which remained unchanged. The skirtings followed the fleece with general falls of 20 to 40 cents. Crossbreds lost 8 to 25 cents however the oddments locks, stains, crutchings pushed higher, the AWEX EMI ended at 1300 cents off 23 the currency was 64.3 up 1.44%.

Demand from China remains steady with India and European operators dominating the volume on offer particularly on the better specified lots. With widespread flooding and rain shearing and the flow of wool to store and onto the market is set to be disrupted dramatically. Next week's offering is expected to be 43,000 bales in Sydney, Melbourne, and Freemantle the sales will be held on Wednesday and Thursday to accommodate a public holiday in Melbourne on Tuesday.

Macdonald & Co and Carmichael & Co will sell on Wednesday 2nd November.

Southern Aurora Forward Prices

Micron	Date	Low
21	Nov 22	1330

Main Buyers (this week)

1	Techwool Trading	6453	2	Endeavour Wool	3146	3	Tianyu Wool	2783
4	Fox & Lillie	2320	5	PJ Morris Wools	1989	6	Australian Merino	1848

Eastern Market Indicators (AUD cents/kg clean)
1300 cents ↓ 23 cents compared with 21/10/2022

Northern Market Indicators (AUD cents/kg clean)
1384 cents ↓ 21 cents compared with 21/10/2022

AUD/USD Currency Exchange
0.6410 ↑ 0.0088 compared with 21/10/2022