

WEEKLY MARKET REPORT

Week Ending 19th November, 2021
AWEX Northern Micron Indices Comparison

| AWEX INDEX | This Week S20/21 | This Week M20/21 | Last Sale S19/21 | Sydney Change | Last Year Sydney | Sydney Yearly Change |
|------------|------------------|------------------|------------------|---------------|------------------|----------------------|
| 17 | 2370 | 2330n | 2338 | +32 | 1845 | +525 |
| 18 | 1980 | 1974 | 1950 | +30 | 1605 | +375 |
| 19 | 1633 | 1624 | 1613 | +20 | 1413 | +220 |
| 20 | 1365 | 1344 | 1334 | +31 | 1278 | +87 |
| 21 | 1298n | 1296 | 1287n | +11 | 1226n | +72 |
| 26 | - | 725 | 740n | - | 838n | - |
| 28 | 407n | 410 | 418n | -11 | 600n | -193 |
| MC | 862n | 895 | 858n | +4 | 731n | +131 |

DON GETS RE-ELECTED EASILY!!

AWI election results were tallied this morning after voting closed on Wednesday. Don Macdonald was successfully re-elected back on to the board of Directors. In fact, Don received the highest number of votes for (105,988) and the least number of votes against (45,239). Chick Olsson polled the worst of any of the candidates with only 26,991 for and 102,263 against. Georgia Hack polled the 3rd highest tally with 92,937 votes and incumbent chairman, Jock Laurie, received 98,779 votes to retain his position. Two other prominent candidates, Michael Field and Steven Read, failed to muster enough votes to get elected.

True to form the wool market kept to its pattern over the past few months and reversed last series' falls albeit by small margins. Sydney and Fremantle were overall dearer while in Melbourne finer types fell and coarser microns (>19) rose. The AWEX EMI added just 5 cents to become 1324. With the FRX at its lowest point for over a month, this saw the EMI in US\$ terms fall by 9 cents to 962 with the A\$ cross rate at 72.65 cents. After a strong opening session, the market did retract some of those good gains to have all merino microns in Sydney 10 to 40 cents higher. In Melbourne, <17.5 fell by 35 to 60 with 18 to 18.5 in buyer's favour and 19 and broader 10 to 20 dearer. There was very little change in the skirting sector as most types were fully firm with the odd lot with less than 3.5% VM 10 to 20 to the good. Cardings also had pockets of very good gains. LKS and STN finer than 17.5 micron jumped by 30 to 50 cents with all other types in this sector unchanged. Most XB types lost 5 to 10 cents as the passed-in rate fell to 9.3%.

It now seems that the market has can barely maintain enough momentum to sustain a rise that lasts for a full day's selling across the 3 centres. After the opening session of this week's sale, there was talk of a pullback which did occur on the 2nd day. When Melbourne sold in isolation on Thursday, thankfully there were only minor single figure adjustments to their market. What was interesting was the extreme premiums paid for selective "Speciality Non Mulesed" wools ranging from 100 to 350 cents clean. One lot of 21 micron fleece wool sold for 1,669 cents clean with the 21 micron MPG in Melbourne at 1296, that's a 22% premium. Market movement should be very minimal for next week.

Southern Aurora Fwd prices

| Micron | Date | Low |
|--------|---------|------|
| 21 | Jan. 22 | 1260 |

Main Buyers (this week)

| | | | | | | | | |
|---|------------------|------|---|-------------------|------|---|-----------------|------|
| 1 | Techwool Trading | 7130 | 2 | Endeavour Wool | 3401 | 3 | Tianyu Wool | 3270 |
| 4 | Fox & Lillie | 2785 | 5 | Australian Merino | 2481 | 6 | PJ Morris Wools | 1919 |

Eastern Market Indicators (AUD cents/kg clean)
1324 cents ↑ 5 cents compared with 12/11/2021

Northern Market Indicators (AUD cents/kg clean)
1407 cents ↑ 13 cents compared with 12/11/2021

AUD/USD Currency Exchange
0.7269 ↓ 0.0099 compared with 12/11/2021