



WEEKLY MARKET REPORT

Week Ending 21st February 2025



AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S34/24	This Week M34/24	Last Sale S33/24	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1680	1648	1688	-8	1757	-77
18	1542	1533	1546	-4	1557	-15
19	1478	1455	1468	+10	1415	+63
20	1429	1428	1442n	-13	1348n	+81
21	1408n	1417	-	-	-	-
26	562n	605	614n	-52	522n	+40
28	410n	410	422n	-12	360n	+50
MC	726n	724n	721n	+5	702n	+24

Currency Still the Dominant Force

Despite a softer result in the EMI, this week's Australian wool market did manage to show some better signals in the face of almost 42,000 bales. In US dollar terms we finished 4 cents stronger, and with a much reduced passed in rate, growers showed that they were prepared to sell. Tuesday's opening was tough in the North and South with most of the Merino indicators cheaper by up to 31 cents. Over in the West, the market held its nerve and actually improved by 3 cents for the day. This led to an improvement on the second day in all selling centres, leaving the EMI better by 5 cents. Skirtings followed the fluctuations of the fleece over the two days, cardings again were reasonably firm but crossbreds were generally easier all the way through the micron indicators.

Exporters have been telling us for a while about the lack of wool in the early stage processing pipeline but we tend not to hear where things are up to further along. Many of the larger mills have taken the approach of continuing to process even if top sales are either not forthcoming or are at a loss with some now starting to stockpile tops, indicating they have the confidence of improved demand and price into the not-so-distant future. With the knitwear side of the retail sector performing well, some processors now have machinery that will break the staple of wool into two pieces so that they can have a product that fits those specifications. This is using fleece wools that are generally under 28Nkt, but sounder fleece wools can also be used. The advantage that they have over skirtings which generally all end up in knitwear products, is the colour and finish is nicer and makes a better fabric. And seeing this section of garments create the largest retail sales for wool, having new methods and technology being developed can only help demand.

The super fine end of the sales traditionally has large offerings in February and whilst the demand from the Italians has been challenging, one of our Macwool growers received the third highest price on Wednesday. The line of 14.9 micron fleece wool from "Kurrawarra", Hill End made 2250 cents and was sold to Tianyu for processing in China and then delivered to their European clients.

Macwool and Carmichael & Co will offer a little over 1,600 bales on Tuesday in an offering of 41,000 bales.

Southern Aurora Forward Prices

Micron	Date	Low
21	March 2025	1400

Main Buyers (this week)

1	Techwool Trading	5555	2	Endeavour Wool	5190	3	Tianyu Wool	3992
4	Australian Merino	3269	5	Fox & Lillie	2950	6	Sequoia Materials	2808

Eastern Market Indicators (AUD cents/kg clean)
1184 cents ↓ 8 cents compared with 14/02/2025

Northern Market Indicators (AUD cents/kg clean)
1220 cents ↓ 5 cents compared with 14/02/2025

AUD/USD Currency Exchange
0.6364 ↑ 0.0074 cents compared with 14/02/2025