



WEEKLY MARKET REPORT

Week Ending 7th February 2025



AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S32/24	This Week M32/24	Last Sale S31/24	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1727	1723	1719n	+8	1804	-77
18	1585	1588	1575	+10	1598	-13
19	1506	1506	1470	+36	1414	+92
20	1468n	1482	1430n	+38	1328n	+140
21	-	1449	-	-	-	-
26	589n	606	575n	+14	-	-
28	435n	432	450n	-15	365n	+70
MC	723n	724n	723n	0	701n	+22

Strong Week for Growers

This week's Australian wool market continued the positive momentum that has been building over the last couple of sales with the middle to broader Merino fleece seeing the most positive results. Tuesday's opening was strong with competition the most enthusiastic seen for some time. Generally, all indicators were stronger in the three selling centres with rises between 6 and 41 cents for the day. Wednesday had the North and South with sales which finished the day on improved rates, giving us the highest EMI level in over a year.

Buyers tell us that the size of the offerings are continuing to help grower's returns at present, as well as the currency fluctuations we have witnessed this week. Early in the week, an almost five-year low was reached when our dollar was being traded at below 61 US cents. Whilst most exporters are not big currency traders, the timing of the low point with auctions starting on Tuesday must have been one of the few occasions that they were able to compete strongly and have the market improve without affecting their pricing levels. They are also telling us that inquiry is still reasonable out of China, and that European and Indian buying has been enough to help push the market up. Quantities are forecast to be between 38 and 41 thousand bales over the next four weeks which is keeping the balance between supply and demand strong. Over the last few weeks, some brokers have been offering clips from up to three years ago, taking advantage of an improved market level. Our hold file of grower's clips is now at below average numbers, and if all other brokers are in the same position we could really start to see the reduction in the wool being produced begin to influence the market place. With the situation in Western Australia diminishing their state's Merino flock size, and the dynamics in the lamb flock now changing to see more prime lambs born than Merino, it could be that the rewards come through for those that have stayed in the wool growing business earlier than full economic recovery of the Northern hemisphere in particular.

Quantities increase to just over 41,000 nationally next week with all centres selling over the two days. Macwool and Carmichael and Co will over around 1,150 bales on the opening day on Tuesday.

Southern Aurora Forward Prices

Micron	Date	Low
21	March 2025	1400

Main Buyers (this week)

1	Techwool Trading	5226	2	Endeavour Wool	4818	3	Tianyu Wool	3398
4	Fox & Lillie	2840	5	Australian Merino	2121	6	Sequoia Materials	1488

Eastern Market Indicators (AUD cents/kg clean)
1215 cents ↑ 23 cents compared with 31/01/2025

Northern Market Indicators (AUD cents/kg clean)
1244 cents ↑ 17 cents compared with 31/01/2025

AUD/USD Currency Exchange
0.6253 ↑ 0.0028 cents compared with 31/01/2025