



# WEEKLY MARKET REPORT

Week Ending 31<sup>st</sup> January 2025



## AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S31/24	This Week M31/24	Last Sale S30/24	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1719n	1713	1716	+3	1807	-88
18	1575	1576	1567	+8	1632	-57
19	1470	1466	1465	+5	1411	+59
20	1430n	1426	1418n	+12	1328n	+102
21	-	1404	-	-	-	-
26	575n	590	-	-	551n	+24
28	450n	415	410n	+40	360n	+90
MC	723n	721	723n	0	701n	+22

## Market Edges Upwards

The market operated on Tuesday and Thursday this week with a split selling week due to the Chinese Lunar New Year falling on Wednesday, while Monday was the Australia Day public holiday. None of this dampened the market as the indicator rose 6 cents to 1192 despite one of the Chinese top makers sitting out of the sale room due to their new year. This allowed three of the largest Chinese traders to take the leading quantities securing 44.5% of the merino fleece between them.

With only 33,436 bales on offer for the week, early rumours were for a dearer market. The first day sale just held in the Eastern centres but by the time Western Australia started selling, clear signs of a dearer market emerged with all microns in the west gaining between 5 and 11 cents. This pattern continued into the second day of selling with market movements of 0 to 19 cents recorded in the merino section. The largest merino gain for the week was the 21 microns in Western Australia rising 28 cents to close at 1420c clean. The biggest improvement for the week was the 28-micron crossbred market rising 40 cents to close at 450 cents clean. In discussion with some exporters, reports are of sentiment improving as conditions throughout Europe and India turn more favourable.

To date this selling season, the market has offered 885,488 bales to the trade which is 179,321 bales or 16.8% fewer than the previous year. At some point this will have an impact on the market which should start to make some of the Chinese processors nervous as to where their wool supply will come from to keep machinery operating.

Next week the industry offers 38,000 bales to the market which should be low enough to hold the market for another week. The Macdonald and Carmichael catalogues will offer 1,200 bales on Wednesday.

### Southern Aurora Forward Prices

Micron	Date	Low
21	March 2025	1400

### Main Buyers (this week)

1	Techwool Trading	5733	2	Endeavour Wool	4433	3	Fox & Lillie	3527
4	Tianyu Wool	2721	5	Australian Merino	2632	6	PJ Morris Wools	2005

Eastern Market Indicators (AUD cents/kg clean)  
1192 cents ↑ 6 cents compared with 24/01/2025

Northern Market Indicators (AUD cents/kg clean)  
1227 cents ↑ 8 cents compared with 24/01/2025

AUD/USD Currency Exchange  
0.6225 ↓ 0.0042 cents compared with 24/01/2025