

## AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S52/23	This Week M52/23	Last Sale S51/23	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	1681	1677	1712n	-31	1793	-112
18	1512	1508	1539	-27	1545	-33
19	1393	1396	1411	-18	1412	-19
20	1339	1348	1374n	-35	1316n	+23
21	1298	1304	-	-	-	-
26	-	588	552n	-	-	-
28	375	393	390n	-15	298n	+77
MC	727	722n	731n	-4	748n	-21

## Final Sale for the Season

The sentiment that last weeks market finished on continued into this weeks Australian wool sales, being the last for this financial year. Buyers from the outset were playing it cautiously, and by the end of the week, prices had deteriorated. The opening day suffered the greatest falls over the two days, with all indicators falling nationally, with some at the finer end giving back almost 50 cents, whilst skirtings and cardings were the most resilient, falling only single digits. On the second selling day, falls were mainly contained to smaller numbers, with some indicators actually finishing in positive territory for the day. In the West, all their indicators finished in the black on the final day, giving hope for next week to be able to follow on from that lead.

The buyers that we speak to continue to find it difficult to have business flow week in week out at present. Large top makers are least affected and generally purchase using indent orders, which is pretty much the price on the day rather than a fixed price. The medium to smaller processors are finding it more difficult to have that continuity of orders, not holding much stock and working hard to supply the chain up ahead with product that they have made some profit on, whilst keeping their staff employed and overheads paid. Demand for woollen clothing worldwide is subdued at the moment, and whilst we have good stories from week to week about opportunities presenting themselves in India and to a lesser extent Europe, China continues to not only be the largest processor of our wool, but the largest user of it. But just at the moment they are feeling the economic effect that the rest of us are, and with less disposable income available, sales there are reflecting this.

The 23/24 auction summary is a very stable story. The EMI opened at 1126 and closed at 1142 cents, averaging 1155, with a high point of 1210 back in December when fine wools had a bit of a run. The total value of wool sold was \$2,228 million which was \$179 million less than last season. Next week will be the first of the trial four sale weeks before the recess, which is hoped to spread the quantity out so there is less build up when sales resume. Next week we offer 1,396 bales on Wednesday in a national offering of around 36,600 bales.

Our second Macquarie Home Stay charity sale will be in a few weeks. If you would like to pledge a bale or two for this great cause, please let us know. You can visit [www.macquariehomestay.com.au](http://www.macquariehomestay.com.au) to view this amazing facility. After the successful auction result at the Sydney Royal Easter Show, our next charity offering will be S03/24 during the week of the 15<sup>th</sup> of July. From one fleece to any number of bales donated we will, with your help, get to the \$65,000 that has been pledged to the second stage of building at the Macquarie homestay site.

Charity Sale Dates	
S03/24 – Week of 15 <sup>th</sup> Jul 2024	S24/24 – Week of 9 <sup>th</sup> Dec 2024

### Southern Aurora Forward Prices

Micron	Date	Low
21	August 2024	1335

### Main Buyers (this week)

1	Tianyu Wool	4732	2	Techwool Trading	4701	3	Endeavour Wool	3475
4	PJ Morris Wools	3105	5	Fox & Lille	2973	6	Sequoia Materials	2546

Eastern Market Indicators (AUD cents/kg clean)  
1142 cents ↓ 18 cents compared with 21/06/2024

Northern Market Indicators (AUD cents/kg clean)  
1177 cents ↓ 21 cents compared with 21/06/2024

AUD/USD Currency Exchange  
0.6679 ↑ 0.0018 cents compared with 21/06/2024