



WEEKLY MARKET REPORT

Week Ending 17th February 2023
AWEX Northern Micron Indices Comparison



AWEX INDEX	This Week S33/22	This Week M33/22	Last Sale S32/22	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	2338	2392	2405	-67	2621	-283
18	2003	2032	2075	-72	2145	-142
19	1712	1739	1772	-60	1709	+3
20	1563n	1576	1586	-23	1427	+136
21	-	1498	1523n	-	1349n	-
26	558n	605	540n	+18	-	-
28	347n	370	350n	-3	414n	-67
MC	926n	922	924n	+2	1001n	-75

VALE LUKE FITZGERALD

It's been a very difficult week here as we mourn the loss of a great friend and champion wool man who lost his brief battle with cancer on Monday this week. Luke was only diagnosed in mid January and unfortunately it was too late to treat which gave little time for family and close friends to prepare for the worst.

Luke was highly regarded by both growers and buyers and the tributes and condolences sent this week are a mark of the affection and esteem he was held in by many. He was genuinely one of those people who did not have an enemy in the world. Luke and I started working together in 1985 at Starlottery in Yennora which was his first job out of school. He worked in the wool industry for all but 2 years of his working life and has spent almost 30 years working with me in our business. He spent a few years as a wool buyer in the late 80's with French firm VanLaine and had a wide circle of close friends in the buying trade still today. It is an enormous mark of respect for him of the many messages and phone calls I have received this week from the buying trade, some who retired many years ago but still kept in touch and respected him so much. A minute's silence was held in the sale room on Tuesday and in a rare turn of events yesterday the National Auction Committee ruled that the following week's wool sale would be moved back a day to allow buyers time to value as most will be in Dubbo next Friday. Previous attempts by Brokers to shift sale days has always been met with resistance. This is a great example of the love and respect the wool trade had for him. His role here as client wool advisor, wool valuer and auctioneer and technical manager, not to mention social manager will be sorely missed and big shoes to fill.

Our heartfelt wishes and condolences go to his wife Christine, Nicola and William. The service will be in Dubbo next Friday, 24th February at 11am St. Brigid's Catholic Church, 198 Brisbane Street, Dubbo followed by a send off most likely at the Macquarie Club, Macquarie Street, South Dubbo. Details will be confirmed soon.

The wool market this week bowed under the pressure of quantity as the largest offering in 3 years of 57,196 bales came forward. Not surprisingly the passed in rate nationally of 16% was considerably higher than last week with WA holding on to 27% of the offering. Next week will see a similar sized offering making it the largest consecutive fortnight total in almost 12 years. It will be difficult to predict a stronger market although the underlying sentiment seems to be positive.

Don Macdonald.

Southern Aurora Forward Prices

Micron	Date	Low
21	June 23	1460

Main Buyers (this week)

1	Techwool Trading	6717	2	Endeavour Wool	5137	3	Tianyu Wool	4212
4	United Wool	2910	5	PJ Morris Wools	2631	6	Pelican Australia	2261

Eastern Market Indicators (AUD cents/kg clean)
1374 cents ↓ 26 cents compared with 10/02/2023

Northern Market Indicators (AUD cents/kg clean)
1446 cents ↓ 27 cents compared with 10/02/2023

AUD/USD Currency Exchange
0.688 ↓ 0.0089 compared with 10/02/2023