

WEEKLY MARKET REPORT

Week Ending 17th December, 2021
AWEX Northern Micron Indices Comparison

AWEX INDEX	This Week S24/21	This Week M24/21	Last Sale S23/21	Sydney Change	Last Year Sydney	Sydney Yearly Change
17	2438	2434n	2444	-6	1093	+1345
18	2044	2075	2044	0	1623	+421
19	1680	1682	1677	+3	1442	+238
20	1380	1383	1381	-1	1300	+80
21	1319n	1311	1323n	-4	1230n	+89
26	728n	740n	758n	-30	740n	-12
28	400n	415	412n	-12	500n	-100
MC	888n	931n	889n	-1	765n	+123

MERRY CHRISTMAS & HAPPY NEW YEAR!!

As much as the market tried, it couldn't gain any more traction for the final sale of the year. After 4 weekly rises the market dipped fractionally by just 2 cents to 1358 cents. In US\$ terms the negative change was slightly larger with a 6 cent fall to 965 as the FRX remained pretty stable during the sale (71.00 to 71.65) to finish the week at 71.10 cents. The pass in rate almost doubled by 6.8% to 13.7% as large volumes of oddments and XBs failed to sell. All merino micron changes were minimal, either side of fully firm bar 16.5s which lost 20 cents. Low VM (<3%) skirtings added 10 to 20 cents while burrier types gave back 10 to 15 cents. Cardings in the 3 centres all had different results, marginally cheaper in Sydney as higher VM types (>5%) lost 10 to 20 cents with heavier falls in Fremantle and a dearer trend in Melbourne. The fall in XBs of 10 to 30 cents contributed heavily to the EMI losing the 2 cents for the series. National volumes offered for the season to date are up by 21.6% (145,555) from the previous season equating to an extra 6,900 bales per sale and the pass in rate is running slightly higher at 14.5% compared to 12.4%.

The market ran to presale expectations of "not much change". The hand to mouth mudus operandi that has been in play for some time continued with buyers not prepared to carry any incomplete batches/stock over the 3 week recess. This coupled with shipping inconsistencies over the Xmas/New Year period saw only orders that could and needed to be completed were filled. Traders dominated most buying lists in all sectors outbidding 1st stage processors. Stability has come back into the market since November as just a 9 cent move in the market in US\$ terms (963 to 972) has put a degree of confidence back into the processing pipeline. The margin is just as tight in A\$ terms as well. The season opened with the EMI at 1420 and at this week's level of 1358 has the wool market losing 4.37% (62 cents) with the low point of 1319 in early November. The market started at 1372 when sales resumed in August and over the past 19 sales has seen a 3.87% movement of 53 cents. The big rise in the market that many "experts" tipped didn't eventuate so far as a plethora of reasons contributed. Will it rebound in the new year? Time will tell. Merry Xmas and happy new year to all.

Southern Aurora Fwd Prices

Micron	Date	Low
21	Jan. 22	1300

Main Buyers (this week)

1	Techwool Trading	5722	2	Endeavour Wool	3607	3	Fox & Lillie	3166
4	PJ Morris Wool	2723	5	Tianyu Wool	2523	6	Modiano Australia	2009

Eastern Market Indicators (AUD cents/kg clean)
1358 cents ↓ 2 cents compared with 10/12/2021

Northern Market Indicators (AUD cents/kg clean)
1438 cents ↓ 2 cents compared with 10/12/2021

AUD/USD Currency Exchange

0.7108 ↓ 0.0031 compared with 10/12/2021